

ABOUT ACT

The Adirondack Community Trust assists donors with charitable gift planning. ACT helps donors as they draft a will, seeks ways to generate extra income for donors or their family members, and assists donors in selling or transferring a business, real estate holdings, stock or other highly appreciated assets. ACT's portfolio is overseen by ACT's Finance Committee and managed by US Trust, which is responsible for investment and manager selection, best strategies and appropriate benchmarks. ACT is in compliance with the Uniform Management of Institutional Funds Act.

ACT manages over fifty accounts for various groups across the Adirondack region. Historic Saranac Lake's fund is part of this pool of funds, valued at about \$23 million. By pooling our resources with other funds at ACT, we are able to hold more diversified investments, and we benefit from lower fees. ACT's pool of funds is managed using a diversified strategy intended to preserve the purchasing power of endowment assets in perpetuity. The pool is invested on a "total return" basis (combining capital appreciation and earned income), with a variety of asset classes designed to lower volatility and reduce the risk of short-term losses.



ABOUT US

Founded in 1980, Historic Saranac Lake is a not-for-profit, architectural preservation organization that captures and presents local history from our center at the Saranac Laboratory Museum.

In 1980, we nominated and listed over 170 resources to the National Register of Historic Places. We have partnered on and administered preservation projects such as the restorations at Union Depot and Bartók Cottage. We produce publications that highlight the lives and architecture of our region. Our educational events include our Summer Music Series, walking tours, and lectures, and our History Day.

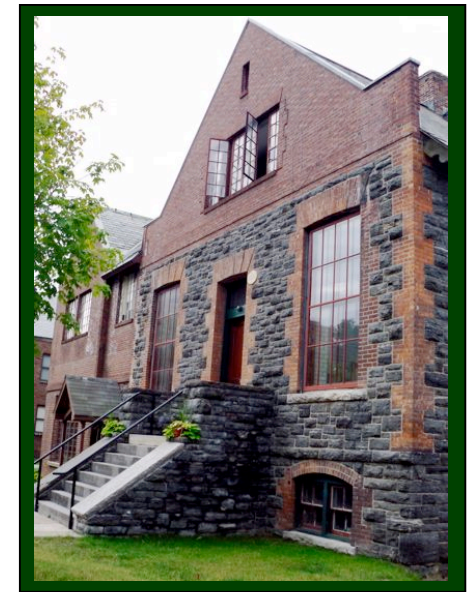
In 2009, HSL renewed its commitment to instill an interest in local history in our youth. With support from Kay and Marvin Best in memory of Ralph Kelly, HSL is implementing a range of educational outreach programs including oral history projects, guided tours, in-class presentations, and teacher workshops.



By connecting with area youth, we are ensuring the survival of our history, our unique built environment, and our organization. With the support of our benefactors, members, and the greater community, Historic Saranac Lake looks forward to a bright future preserving the past.

HISTORIC SARANAC LAKE ENDOWMENT FUND

Securing the Future for the Past



*The Saranac Laboratory
Museum*

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THE HSL FUND *Securing the Future for the Past*



HISTORIC SARANAC LAKE

seeks to build a permanent fund that will support our independence, quality and continuity in the region. By securing our financial future, we will be able to continue to care for the Saranac Laboratory and John Black Room, using the building as a center from which to collect, preserve and interpret the unique scientific, architectural and cultural history of Saranac Lake.

THE GOAL

Our goal is to build an endowment of \$2 million. Assuming a 5% return, this fund will support our annual operating costs and building expenses while providing long term security. Thanks to generous donations, the Historic Saranac Lake Fund at the Adirondack Community Trust is currently at \$40,000.

HISTORY OF THE FUND

In December of 2000, Historic Saranac Lake established an endowment fund at the Adirondack Community Trust. Gifts to the fund of cash, stock and securities help provide for our long-term financial stability.

The Board of Directors of Historic Saranac Lake has identified building the HSL Endowment as a key goal in 2010. We seek to build upon recent success.

In the summer of 2008, we received a gift to the endowment of \$10,000 from the Will Rogers Motion Picture Pioneers Foundation. In 2009, the HSL fund received over \$1,200 in donations from family and friends in memory of Helen Sandhaus, who cured with her father in Saranac Lake. In 2010 we received a generous gift of \$25,000 to the fund from the nephews of John Baxter Black, for whom the addition to the laboratory was named.

